

# What are EMIs?

What are their types & which is best for you...

An EMI (Equated Monthly Installment) is your fixed monthly repayment for loans like home, car or personal loans. It includes both principal and interest, making loan payments easier!



Swipe  
through for  
to know  
about EMI  
types





## Fixed EMI

This is the 'no-surprises' EMI. You pay the same amount every month, making budgeting easy. Great for salaried individuals who prefer stability!



## Flexible EMI

With changing income, this lets you increase or decrease payments as needed. Best for freelancers or business owners with fluctuating earnings.



## Step-up EMI

Start with a low EMI and increase payments over time. Ideal if you expect your income to rise – like a promotion!



## Step-down EMI

Pay more in the beginning, and your EMI reduces overtime. Perfect for those with higher initial cash flow and want to pay less interest overall.



## Balloon EMI

Pay smaller EMIs now and a large amount later. Ideal for urgent purchases like buying a vehicle with limited funds upfront.

# Which one should choose

Use online EMI calculators

Check effective interest rate, it takes additional costs into account

Compare interest rates by different lenders

Read the fine print of your loan agreements

Choose a loan tenure based on your financial goals and capacity

Speak to a financial advisor

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