



Understanding the Taxation of Gifts

What does 'gift' entail

Money

- Cash
- Cheque
- UPI payments
- Bank transfers

Immovable property

- Land
- Residential or commercial

Movable property

- Jewellery
- Paintings
- Antiques
- Shares & bonds

Where **no tax** is charged

Gifts received by an individual
(valid for bride & groom only)
on their marriage



Gifts or property received
as an inheritance

Gifts from the following are **tax-free**



Spouse/brother/sister

Brother/sister of spouse

Brother/sister of either parent

**Lineal ascendant/descendant
of self/spouse**

Spouse of above



Tax exemption on gifts from other sources

Gifts above Rs. 50,000/- are taxed

1

Money

Sum of money received from all sources is taxed

2

Movable property

Market value is taxed, except for TV & smartphone

3

Immovable property

Property value is taxed, except for property received from charitable organizations

Giving your company the gift of wellbeing is now **stress-free!**



Counsellors



Doctors



Dietitians



Financial advisors



Yoga



Dance



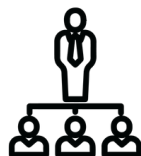
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